



**FBN Bank (UK) Ltd
28 Finsbury Circus
London EC2M 7DT**

Documentary conditions for opening an account

Personal Account

1. Current account - minimum initial deposit of £5,000 (a monthly account charge will apply, details of which are included in the bank's tariff) **on a non interest bearing basis irrespective of any credit balances.** Interest bearing Instant Savings account - minimum balance £2,000. Interest bearing Notice accounts 30, 60 and 90 days - minimum balance £5,000. Fixed Deposit account - minimum deposit of £250,000. Further information is available on request, or from our website www.fbnbank.co.uk, regarding terms and conditions, rates and tenors applicable to interest bearing/fixed deposit accounts.
2. A government issued document which incorporates your full name and photograph together with either your residential address or date of birth. A second document can be used to support your residential address or date of birth.

Business Account

1. Current account - minimum initial deposit of £5,000 (a monthly account charge will apply, details of which are included in the bank's tariff) **on a non interest bearing basis irrespective of any credit balances.** Deposit account - minimum deposit of £25,000; further information is available on request regarding rates and tenors.
2. Certificate of Incorporation or equivalent in the country of origin.
3. Memorandum and Articles of Association or equivalent document defining the constitution of the company.
4. Minutes of a board meeting giving authority for the account to be opened and listing details of the persons authorised to operate the account.
5. The latest audited accounts or, in the case of newly incorporated companies the latest management accounts or projected cash flow statements.
6. Address verification of the Company usually in the form of a Recent Utility Bill, Recent Tax Bill or Recent Bank Statement (must not be more than six months old at time of presentation).
7. Identity verification of all Directors, Principal Shareholder/s, and/or beneficial owner/s of the company and all signatories authorised to operate the account, usually in the form of a government issued document which incorporates their full name and photograph together with either their residential address or date of birth. A second document can be used to support their residential address or date of birth. In order to establish the identities of those who have ultimate control over the company's business and assets, identification evidence will be required for all shareholders with interests of 20% or more. In cases where there are a number of shareholders just below this figure, or for customers who are dealing with higher risk jurisdictions, a figure of 10% will be applied. The Bank will discuss with you the individuals who need to be identified in order to process your application.
8. Appointment of Bankers and Mandate to the Bank.

The Bank must see originals of the documents listed above. If any originals are required to be returned to the customer, the Bank will take a copy that will be retained in the customers file.

The bank reserves the right to ask for further documentation should the Bank deem it necessary.