

Indemnity to FBN Bank (UK) Ltd for Facsimile, Electronic or Telephone instructions from Business Customers

At a meeting of the Board of Directors of.....

.....(the "Company") held at.....

.....on.....(date)

It was resolved that:-

1. FBN Bank (UK) Ltd, (referred to as the "**Bank**" hereafter) be requested and authorised to accept and act upon instructions delivered orally by telephone or by facsimile or other electronic means (including by way of email) and purporting to be given for and on behalf of the Company. In consideration of the Bank agreeing to rely upon instructions delivered as aforesaid, it was further resolved that the Company enter into a funds transfer instruction (the "**Funds Transfer Instruction**") in favour of the Bank and that the Company expressly discharge the Bank from any liability for having carried out such instructions pursuant to the Funds Transfer Instruction.
2. The Company assume all the risks implied by giving instructions under the Funds Transfer Instruction in the manner described at resolution 1 above and,, in particular, to the risk of error in transmission , mistake or identification errors, and fully discharge the Bank from any liability for the same.
3. The Company accept that the Bank at its sole discretion may from time to time use electronic devices to record any or all telephone instructions. In the event of any dispute as to the content or veracity of any instruction, it was further resolved that the Company acknowledge and accept that the contents of any such recording shall be conclusive and that the Bank's understanding of any oral instructions, including any tape thereof shall be binding upon the Company.
4. In cases of doubt as to the authenticity of any instruction purporting to be given on behalf of the Company, the Bank may at its sole discretion postpone the carrying out of any order given by telephone, facsimile or other electronic means until it has received written confirmation or such other confirmation as it will deem appropriate.
5. The Company requires/does not require* the Bank to verify by telephone the authenticity of any instruction received by it(*delete as applicable, if no deletion is made instructions will not be verified).

If verification is required the Company agree to pay the charge for this service as shown in the Bank's Tariff and Charges.

Signed for and on behalf of the Company
(in accordance with the mandate the Company has already issued to the Bank.)

Authorised Signature.....Date.....

Authorised Signature.....Date.....

Certified a true copy of the Board Resolution

Company Secretary.....Date.....