

**Glossary**

**This document explains the terms outlined in the Fee Information Document.**

**Name of the account provider: First Bank UK Limited**

**Account name: Current Account**

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| Term | Definition |
| Maintain the account | The account provider operates the account for use by the customer. |
| Arranged overdraft | The account provider and the customer agree in advance that the customer may borrow money when there is no money left in the account. The agreement determines a maximum amount that can be borrowed, and whether fees and interest will be charged to the customer. |
| Unarranged overdraft | The customer borrows money when there is no money left in the account, or when there isn’t enough money in it (or it would take the customer past their arranged overdraft limit). |
| Refusing a payment due to a lack of funds | The account provider refuses a payment from the customer’s account because there isn’t enough money in it (or it would take the customer past their arranged overdraft). |
| Allowing a payment despite a lack of funds | The account provider allows a payment to be made from the customer’s account although there isn’t enough money in it (or it would take the customer past their arranged overdraft limit). |
| Direct Debit | The account permits someone else (recipient) to instruct the account provider to transfer money from the customer’s account to that recipient. The account provider then transfers money to the recipient on a date or dates agreed by the customer and the recipient. The amount may vary. |

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| Standing order | The account provider makes regular transfers, on the instruction of the customer, of a fixed amount of money from the customer’s account to another account. |
| Sending money within the UK | The account provider transfers money, on the instruction of the customer, from the customer’s account to another account within the UK. |
| Sending money outside the UK | The account provider transfers money, on the instruction of the customer, from the customer’s account to another account outside the UK. |
| Receiving money from outside the UK | When money is sent to the customer’s account from an account outside the UK. |
| Cash withdrawal in Pounds in the UK | The customer takes cash out of the customer’s account in Pounds at a cash machine, bank, or Post Office in the UK. |
| Cash withdrawal in foreign currency outside the UK | The customer takes cash out of the customer’s account in foreign currency at a cash machine or, where available, at a bank outside the UK. |
| Debit card payment in Pounds | The customer uses their debit card to make a payment in Pounds. This can be in a shop, online or over the phone. |
| Debit card payment in a foreign currency | The customer uses their debit card to make a payment in foreign currency. This can be in a shop, online or over the phone. |
| Cancelling a cheque | The customer asks the account provider to cancel a cheque that the customer has written. |

First Bank UK Limited is a wholly owned subsidiary of First Bank of Nigeria Limited and is incorporated in England and Wales with registered office at 28 Finsbury Circus, London EC2M 7DT.

First Bank UK Limited is authorised by the Prudential Regulation Authority (PRA)and regulated by the Financial Conduct Authority (FCA) and the Prudential Regulation Authority (FCA Firm Registration Number 216772). First Bank UK Limited’s registered VAT Number is 365490238 and its Company Register Number is 04459383.

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